

Lost Hills Utility District
System Budget
Fiscal Year 2023-2024

Water Service

Service Fees - Water	\$	860,000.00
Construction Water	\$	70,000.00
Interest Income	\$	10,000.00
Connection Fee	\$	-
Annexation Fee	\$	-
Habitat Fee	\$	-
Development Study Fee	\$	-
Late Fees	\$	15,000.00
Total Revenue	\$	955,000.00

Operating Expenses

Vehicle Expense	\$	26,000.00
Outside Services	\$	60,000.00
Directors' Fees	\$	11,000.00
Insurance	\$	25,000.00
Insurance Health	\$	19,000.00
Insurance Workmans Comp	\$	3,000.00
92 COP P&I Pmt (Debt Serv.)	\$	142,809.00
Arsenic COP P&I (Debt Serv.)	\$	22,577.00
Chevron Prin.Pmt (Debt Serv.)	\$	16,500.00
Legal Fees	\$	60,000.00
Accounting Fees	\$	25,000.00
Engineering Fees	\$	22,000.00
Utilities/Telephone	\$	130,000.00
Office Expenses	\$	10,000.00
Taxes & Licenses	\$	20,000.00
Payroll Taxes	\$	20,000.00
Contract Labor	\$	8,000.00
Arsenic System	\$	45,000.00
Water	\$	30,000.00
Repairs and Maintenance	\$	90,000.00
Chemicals	\$	40,000.00
Payroll	\$	243,000.00
401K	\$	1,000.00
Total Operating Expenses		\$1,069,886.00
Operating Gain (Loss)		-\$114,886.00
Total Debt. Service/Year		\$181,886.00
Debt Service Coverage		-0.63

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Sewer Service

Sewer Fees	\$	220,000.00
Interest	\$	13,000.00
Lift Station Recovery	\$	5,000.00
Late Fees	\$	3,000.00
Finance Charges	\$	-
Sewer Connection Fees	\$	-
Total Revenue	\$	241,000.00

Operating Expenses

Vehicle Expense	\$	8,000.00
Outside Services	\$	20,000.00
Directors' Fees	\$	3,000.00
Insurance	\$	7,000.00
Insurance- Health	\$	5,000.00
Insurance - Workmans Comp	\$	3,000.00
Legal Fees	\$	25,000.00
Accounting Fees	\$	6,500.00
Engineering Fees	\$	7,000.00
Utilities/Telephone	\$	29,000.00
Office Expenses	\$	3,000.00
Taxes and Licenses	\$	3,000.00
Payroll Taxes	\$	5,500.00
Contract Labor	\$	2,000.00
Repairs and Maintenance	\$	30,000.00
Chemicals	\$	5,000.00
Payroll	\$	63,500.00
401K	\$	300.00
Total Operating Expenses	\$	225,800.00

Operating Profit **\$15,200.00**